

March 30, 2022

**The Asst. Vice President,**  
Listing Dept.,  
**National Stock Exchange Of India Ltd.,**  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sir,

**Ref- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Tax Demand by Franchise Tax Board, California, USA**

We would like to apprise the stock Exchange that Franchise Tax Board (FTB), in State of California, USA have levied a tax liability including Interest & penalty to the tune of \$ 475826 for the Financial Year ending on 31/3/2011 and 31/3/2012. The company had expected these liabilities to be set off against expected credits and current Losses. In addition, for Tax year 2014-2016, based on their review and examination of the Corporation tax return filed by the company The FTB has assessed an underpayment of taxes during the period totaling to \$302257 (comprising of \$ 16418 for YE 03/2014, \$347,063 for YE 03/2015 and a credit of \$61224 for YE 03/2016).

The Company has already filed Protest against these demands. The company expects a favourable outcome for the years 2014-16. For the years 2011 and 2012 company is working on a payment plan to have a good standing in the state of California and file a to protest for revision of the demand for year ended on 03/2011 and 03/2012.

This is for your kind information only.

Thanking you,

Yours faithfully,  
**For R S Software (India) Limited**

  
  
**Vijendra Surana**  
**CFO & Company Secretary**

An ISO 9001:2015 and ISO/IEC 27001:2013 company

**Corporate Office**

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**Subsidiaries:**

Responsive Solutions Inc., California, US  
R.S. Software (Asia) Pte. Limited, Singapore, Asia  
Paypermint Pvt. Limited, India