



October 17, 2017

The General Manager

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on October 17, 2017.

The Board of Directors of the Company at the meeting held today, i.e. on October 17, 2017 has approved the following:

- 1) Approval of Audited Standalone and Consolidated Financial Results for the period ending March 31, 2017 and the Auditor's Reports (copies enclosed)
- 2) The Reconciliation of Profit & Loss for the period ending September 30, 2016 (copies enclosed)

We confirm having submitted the Auditor's Report with unmodified opinions and the Financial Results for the period ending September 30, 2017 as per the format prescribed in Schedule III of the Companies Act 2013.

This is for your information and records only.

Thanking you,

Yours faithfully,

For R S Software (India) Ltd.

Vijendra Surana
CFO & Company Secretary

Encl: As above

Global Leader in Providing Technology Solutions to the Electronic Payments Industry

- Registered Office:** ▶ R.S. Software (India) Ltd. A-2, FMC Fortuna, 234/3A, A.J.C. Bose Road, Kolkata 700020, India
Tel: 91 33 2287 5746, 91 33 2281 0106 Fax: 91 33 2287 6256
- Computer Centers:** ▶ *RS Tower*, Block DN - 9, Sector - V, Salt Lake Electronics Complex, Kolkata 700091, India Tel: 91 33 6601 8899 Fax: 91 33 2367 4469
- US Offices:** ▶ 1900 McCarthy Boulevard, Suite #103, Milpitas CA 95035 Tel: 408 382 1200 Fax: 408 382 0083
▶ 555 North Point Center East, 4th floor, Alpharetta GA 30022 Tel: 678 366 5179 Fax: 678 366 5001
- UK Office:** ▶ Suite 218, Orion House, 104 - 106 Cranbrook Road, Illford, Essex IG1 4LZ Ph: 02086363996
- Subsidiaries:** ▶ Responsive Solutions Inc., California, US
▶ R.S. Software (Asia) Pte. Limited, Singapore, Asia
▶ Paypermint Pvt. Limited

Statement of Standalone Audited Financial Results for the Quarter & Period Ended 30th SEPT 2017 in compliance with Indian Accounting Standards

Particulars	Quarter Ended			Half Year Ended 30th SEPT		Year Ended
	SEP'17	JUN'17	SEP'16	2017	2016	MAR'17
REVENUE FROM OPERATION	1,540.92	1533.50	1402.33	3,074.43	3777.54	7,070.44
OTHER INCOME	243.61	276.90	325.50	520.51	685.03	1,247.33
TOTAL REVENUE	1784.54	1810.40	1727.83	3594.94	4462.56	8317.77
EXPENSES :						
Purchases of Stock-in-Trade	90.78	0.00	72.16	90.78	840.01	1,012.71
Employee benefits expense	1,746.60	1848.98	1592.93	3,595.58	3291.92	6,553.55
Finance costs	-	0.00	0	-	0	10.38
Depreciation and amortization expense	49.26	59.72	109.10	108.98	207.03	396.49
Other expenses	809.40	744.28	787.62	1,553.68	1479.32	2,940.60
Total Expenses	2696.04	2652.98	2561.81	5349.02	5818.28	10913.73
Profit/(loss) before exceptional items and tax	(911.50)	(842.58)	(833.97)	-1754.08	(1355.71)	-2595.95
Exceptional Items	0	0.00	0	0	0	0
Profit/(loss) before tax	(911.50)	(842.58)	(833.97)	(1754.08)	(1355.71)	(2595.95)
Tax expense:						
Current tax	-	0.00	0.00	-	0.00	-
Deferred tax	(271.57)	(264.37)	(233.95)	(535.94)	(542.06)	(963.97)
Profit (Loss) for the period from continuing operations	(639.93)	(578.21)	(600.02)	(1218.14)	(813.66)	(1631.98)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	(14.14)	(14.14)	(14.14)	(28.28)	(28.28)	(56.56)
Total Comprehensive Income for the period	(654.07)	(592.36)	(614.16)	(1246.42)	(841.94)	-1688.54
Paid Up Share Capital(par value RS 5 each fully paid)	1,285.42	1285.42	1285.42	1,285.42	1,285.42	1,285.42
Other Equity	17,583.19	18234.12	19680.89	17,583.19	19680.89	18,816.09
Earnings per equity share (for continuing operation):						
Basic	(2.49)	(2.25)	(2.33)	(4.74)	(3.16)	(6.34)
Diluted	(2.49)	(2.25)	(2.33)	(4.74)	(3.16)	(6.34)

Note:The audited interim standalone Financial Statements for the half year ended Sept30th 2017 have been taken on record by the Board of Directors at its meeting held on Oct 17th,2017.The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim standalone financial statements. The interim standalone financial statements are prepared in accordance with the Indian Accounting Standards(Ind AS).

AS prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 Standards) and Companies (Indian Accounting Amendment Rules, 2016.
 Refer to Note 3*

On behalf of the Board of Directors of
R S Software (India) Limited



R R Jain
 (Chairman & Managing Director)

Registered Office :
 234/3A, A.J.C. Bose Road,
 Kolkata - 700 020

DATED:17 th OCT 2017

Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	Quarter Ended			Half Year Ended 30th SEPT		Year Ended
	SEPT'17	JUN'17	SEPT'16	2017	2016	MAR'17
1. Segment Revenue (net sale / income from each segment should be disclosed)						
a. Segment - A (USA)	1232.56	1240.59	932.00	2473.15	2045.00	3891.98
b. Segment - B (ROW)	37.98	563.30	470.33	601.28	1732.54	3178.47
Total	1270.53	1803.89	1402.33	3074.43	3777.54	7070.44
Other Income						
Segment - B (ROW)	514.01	6.51	325.50	520.52	685.03	1247.33
Total	514.01	6.51	325.50	520.52	685.03	1247.33
Less : Inter - segment revenue						
Net Revenue from Operations	1,784.54	1,810.40	1,727.83	3,594.94	4,462.57	8,317.77
2. Segment Results Profit/(Loss) before Tax & Interest from each segment						
a. Segment - A (USA)	-616.08	-602.69	-543.00	-1218.77	-1522.00	-3237.31
b. Segment - B (ROW)	-12.63	88.60	129.00	75.97	961.00	2193.60
Total	-628.72	-514.09	-414.00	-1142.81	-561.00	-1043.71
Less : Interest	2.97	2.79	0.00	5.76	0.00	16.58
Less : Depreciation	49.26	59.72	109.00	108.98	207.00	396.49
Less : Unallocable Selling , General & Administrative Expenses	230.55	265.99	310.97	496.54	587.71	1139.19
Profit before tax	(911.50)	(842.58)	(833.97)	-1754.08	(1,355.71)	(2,595.97)

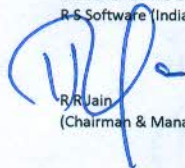
Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and

Standalone Statement of Assets & Liability

Particulars	in lac		
	As on SEPT' 30th		As on March 31st
	2017	2016	2017
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	1,285	1,285	1,285
(b) Reserve & Surplus	17,583	19,681	18,816
Sub-total - Shareholders' Funds	18,869	20,966	20,102
2. Non-Current Liabilities			
(a) Long Term Provisions	312	293	300
Sub-total - Non-Current Liability	312	293	300
3. Current Liabilities			
(a) Short Term Provisions	12	13	12
(b) Trade Payables	577	562	657
(c) Other Current Liabilities	255	363	428
Sub-total - Current Liability	843	938	1,096
Total - EQUITY AND LIABILITY (1+2+3+4)	20,024	22,198	21,498
B ASSETS			
1 Non- Current Assets			
(a) Fixed Assets	479	641	516
(b) Intangible Assets	247	143	261
(c) Intangible Assets Under Development	27	18	20
(d) Non Current Investment	1,465	681	1,398
(e) Long Term Loans & Advances	1,790	510	1,739
(f) Other Non Current Assets	1,377	2,078	1,377
(g) Deferred Tax Assets	1,467	353	932
Sub-total - Non-Current Assets	6,852	4,424	6,243
2. Current Assets			
(a) Current Investment	8,661	5,310	9,442
(b) Trade Receivables	1,578	2,292	1,823
(c) Cash and Cash Equipments	1,462	7,489	2,082
(d) Short Term Loans and Advances	571	1,091	826
(e) Other Current Assets	900	1,592	1,082
Sub-total - Current Assets	13,172	17,774	15,255
Total - ASSETS (1+2)	20,024	22,197	21,498

On behalf of the Board of Directors of
R-S Software (India) Limited



R.R. Jain
(Chairman & Managing Director)

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED:17 th OCT 2017



Reconciliation Statement of Profit and loss as previously reported under IGAAP to Ind AS			
PARTICULARS	PERIOD ENDED SEPT 30th' 2016 STANDALONE/RS LACS		
	Previous GAAP	Effects of transition to Ind-AS	Ind AS
REVENUE FROM OPERATION	3777.54		3777.54
OTHER INCOME	713.49	-28.47	685.03
TOTAL REVENUE	4491.03	-28.47	4462.56
EXPENSES :			
Purchases of Stock-in-Trade	840.01		840.01
Employee benefits expense	3320.20	-28.28	3291.92
Finance costs	0.00		0.00
Depreciation and amortization expense	207.03		207.03
Other expenses	1484.57	-5.25	1479.32
Total Expenses	5851.81	-33.53	5818.28
Profit/(loss) before exceptional items and tax	-1360.77	5.06	-1355.71
Exceptional Items	0.00	0.00	0.00
Profit/(loss) before tax	-1360.77	5.06	-1355.71
Tax expense:			
Current tax	0.00	0.00	0.00
Deferred tax	-393.51	-148.54	-542.06
Profit (Loss) for the period from continuing operations	-967.26	153.60	-813.66
Other Comprehensive Income		0.00	
Items that will not be reclassified to profit or loss	0.00	-28.28	-28.28
Total Other Comprehensive Income	0.00	-28.28	-28.28
Total Comprehensive Income From the Period	-967.26	125.32	-841.94

Explanations for reconciliation of Statement of Profit and loss as previously reported under IGAAP to Ind AS			
1) The other income difference is due unrealised gain from investments from MUTUAL FUND and LOSS on Foreign Exchange.			
2)The difference in employee benefit expense is due to loss in employee defined benefits under IND AS			
3)The difference in other expense is due to FOREX loss treated separately with other income.			
4)DTA is created due to investment in MF upward valuation.			
5)Loss in Employee Defined Benefits under IND AS.			





DEOKI BIJAY & CO.
Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata -700 012

Phone:2212 1110,E mail: deokinagrawal@rediffmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To
Board of Directors of
R S Software (India) Limited

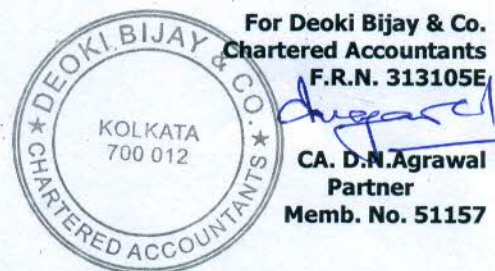
We have audited the quarterly standalone financial results of **R S Software (India) Ltd** for the quarter ended September 30, 2017 and the year to date results for the period April 1, 2017 to September 30, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Report, prescribed, under Section 133 of Reporting (Ind AS 34) the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly as well as the year to date standalone financial results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard : and

(ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended September 30, 2017 as well as the year to date results for the period from April 1, 2017 to September 30, 2017



Place: Kolkata
Date: 17th October, 2017

