



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

₹ in Lac

Statement of Consolidated Audited Financial Results for the Period Ended Dec 31,2020

PARTICULARS	Quarter Ended			9 Months ended 31st Dec		Year Ended 31st of March
	Dec-20	Sep-20	Dec-19	Dec-20	Dec-19	Mar-20
REVENUE FROM OPERATION	753.26	920.72	1,465.08	2,737.70	4,559.29	6,028.11
OTHER INCOME	32.65	44.98	76.60	136.89	127.36	1,233.00
TOTAL REVENUE	785.91	965.69	1,541.68	2,874.59	4,686.65	7,261.11
EXPENSES :						
Purchases of Stock-in-Trade	34.84	109.70	30.62	162.58	144.56	239.78
Employee benefits expense	836.65	850.46	1,603.78	2,858.55	4,855.84	6,359.74
Finance costs	1.60	1.06	6.19	14.79	27.89	44.42
Depreciation and amortization expense	121.45	122.35	129.48	366.25	285.22	411.58
Other expenses	328.42	383.38	683.93	1,101.07	2,154.71	4,710.05
Total Expenses	1,322.95	1,466.95	2,454.00	4,503.24	7,468.22	11,765.57
Profit/(loss) before exceptional items and tax	(537.04)	(501.25)	(912.32)	(1,628.65)	(2,781.56)	(4,504.46)
Profit/(loss) before tax	(537.04)	(501.25)	(912.32)	(1,628.65)	(2,781.56)	(4,504.46)
Tax expense:						
Current tax	0.00	0.59	-	0.73	0.57	26.41
Deferred tax	-	-	-	-	-	2,872.91
Profit (Loss) for the year from continuing operations	(537.04)	(501.84)	(912.32)	(1,629.38)	(2,782.13)	(7,403.78)
Attributable to:						
Shareholders of the Company	(511.36)	(473.69)	(867.74)	(1,540.06)	(2,665.19)	(7,196.40)
Non Controlling Interest	(25.68)	(28.15)	(44.58)	(89.31)	(116.94)	(207.38)
Other Comprehensive Income	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-	-	(34.83)
Profit (Loss) for the year	(511.36)	(473.69)	(867.74)	(1,540.06)	(2,665.19)	(7,231.23)
Attributable to:						
Shareholders of the Company	(511.36)	(473.69)	(867.74)	(1,540.06)	(2,665.19)	(7,196.40)
Non Controlling Interest	(25.68)	(28.15)	(44.58)	(89.31)	(116.94)	(207.38)
Paid Up Share Capital(par value RS 5 each fully paid)	1,285.42	1,285.42	1,285.42	1,285.42	1,285.42	1,285.42
Other Equity	4,772.20	5,319.71	12,014.87	4,772.20	12,014.87	6,431.00
Earnings per equity share (for continuing operation):						
Basic	(1.99)	(1.84)	(3.38)	(5.99)	(10.37)	(28.13)
Diluted	(1.99)	(1.84)	(3.38)	(5.99)	(10.37)	(28.13)

Note:1)The audited Consolidated Financial Statements for the period Ended December 31,2020 have been taken on record by the Board of Directors at its meeting held on Jan 23,2021.The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the interim audited consolidated financial statements.The interim consolidated financial statements are prepared in accordance with the Indian Accounting Standards(Ind AS) as prescribed under section 133 of the Companies Act 2013,read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Amendment Rules

2)The interim audited consolidated financial results of the company for the period ended DEC 31,2020,have been reviewed by the Audit Committee of the board and approved by the Board of Directors at its meeting held on Jan 23,2021.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

On behalf of the Board of Directors of
R S Software (India) Limited

DATED: Jan 23,2021
PLACE : Kolkata

R R Jain
(Chairman & Managing Director)
DIN : 00122942



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
 R S S O F T W A R E (I N D I A) L I M I T E D
 (CIN: L72200WB1987PLCO43375)
 An ISO 9001:2008, ISO 27001:2013 Company

in Lac

Statement of Consolidated Audited Financial Results for the Period Ended Dec 31,2020						
Particulars	Quarter Ended			9 Months ended 31st		Year Ended
	Dec-20	Sep-20	Dec-19	Dec-20	Dec-19	31st of Mar-20
1. Segment Revenue (net sale / income from each segment should be disclosed)						
a. Segment - A (USA)	296.90	385.27	1,069.13	1,303.76	3576.86	4537.75
b. Segment - B (ROW)	456.36	535.45	395.95	1,433.94	982.43	1490.36
Total	753.26	920.72	1,465.08	2,737.70	4,559.29	6,028.11
Other Income						
Segment - B (ROW)	32.65	44.98	76.60	136.89	127.36	1233.00
Total	32.65	44.98	76.60	136.89	127.36	1,233.00
Less Inter - segment revenue						
Net Revenue from Operations	785.91	965.69	1,541.68	2,874.59	4,686.65	7,261.11
2. Segment Results Profit/(Loss) before Interest from each segment						
a. Segment - A (USA)	(293.31)	(259.22)	(537.41)	(861.90)	(1,436.11)	(2,004.40)
b. Segment - B (ROW)	(30.33)	(79.57)	39.09	(108.02)	(172.93)	981.09
Total	(323.64)	(338.79)	(498.32)	(969.92)	(1,609.04)	(1,023.31)
Less : Interest	1.60	1.06	6.19	14.79	27.89	44.42
Less : Depreciation	121.45	122.35	129.48	366.25	285.22	411.58
Less : Unallocable Selling , General & Administrative Expenses	90.35	39.05	278.33	277.63	859.41	3025.15
Profit before tax	(537.04)	(501.25)	(912.32)	(1,628.65)	(2,781.56)	(4,504.46)

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequent disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

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DATED: Jan 23,2021
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On behalf of the Board of Directors
 R S Software (India) Limited

R R Jain
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A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
 (CIN: L72200WB1987PLC043375)
 An ISO 9001:2008, ISO 27001:2013 Company

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED DEC 31,2020

After consolidating the results of the Company with those of its wholly owned foreign subsidiary Responsive Solution INC. and Paypermint Pvt LTD

PARTICULARS	PERIOD ENDED DEC 31,2020	YEAR ENDED MAR 31,2020
	₹ in Lac	₹ in Lac
CASH FLOW STATEMENT		
A CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	(1,539.33)	(4,331.91)
ADJUSTMENT FOR :		
DEPRECIATION	366.25	411.58
INTEREST PAID	14.79	44.42
FOREIGN EXCHANGE FLUCTUATION RESERVE	(113.74)	(965.51)
PROVISION FOR GRATUITY, LEAVE ENCASHMENT	29.43	29.43
INTEREST RECEIVED	(136.89)	(1,233.00)
EMPLOYEES EXPENSES AMORTIZATION	(107.47)	(68.94)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(1,486.96)	(6,113.94)
TRADE AND OTHER RECEIVABLES	(298.34)	(29.50)
LOANS AND ADVANCES AND OTHER ASSETS	760.19	2,366.36
TRADE PAYABLES & OTHER LIABILITIES(INCLUDES AMORTISATION)	(196.70)	(271.12)
LESS:INCOME TAX	(0.73)	(26.41)
NET CASH FROM OPERATING ACTIVITIES	(1,222.54)	(4,074.60)
B CASH FLOW FROM INVESTMENT ACTIVITIES :		
PURCHASE OF PROPERTY PLANT & EQUIPMENT	(2.20)	(603.21)
INTEREST RECEIVED	137.63	1,642.90
INVESTMENT REDEEMED DURING THE PERIOD	793.60	2,372.37
NET CASH FROM INVESTMENT ACTIVITIES	929.03	3,412.06
C CASH FLOW FROM FINANCE ACTIVITIES:		
MINORITY INTEREST	(25.36)	(207.38)
INTEREST PAID	(14.79)	(44.42)
PAYMENT OF CSR FUND	(5.00)	-
NET CASH FROM FINANCING ACTIVITIES	(45.15)	(251.80)
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(338.67)	(914.34)
OPENING CASH AND CASH EQUIVALENTS	1,235.73	2,150.07
CLOSING CASH AND CASH EQUIVALENTS	897.06	1,235.73

The Notes referred to above form an integral part of the Financial Statement.
 This is the Financial Statement referred to in our report of even date.

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On behalf of the Board of Directors of

DATED: Jan 23,2021
 PLACE : Kolkata

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 (Chairman & Managing Director)
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