

ReconEdge

With the rapidly changing payments ecosystem across the world, the need for faster payments at increased ROI has become the key differentiator for staying ahead in the competition.

A smart and efficient reconciliation process can bring in this differentiation by addressing the typical problems faced by companies that continue to use manual reconciliation processes and are thus overburdened by challenges in Data Collection, Matching and Post Reconciliation Adjustments.

RS Software addresses these challenges through its automated reconciliation solution, ReconEdge. Our solution caters to Merchants, Acquirers, Issuers, Payment Gateways, ATM processors and other organizations that need to bring in maximum value for faster payments.

ReconEdge increases operational efficiency by:

- automating manual processes
- using workflow-based rule engines
- offering innovative value-added services such as customized reporting for merchants
- providing a user friendly web UI for a detail view of transactions being reconciled

ReconEdge Key Features



Flexible Workflow based Rules Engine

Most manual processes in data collection and transaction level matching are executed through a workflow based rules engine. This helps in easy viewing of transactions as well as quick changes to the system without major coding effort.



User Friendly UI for Web Portal

Easy to use web UI giving a dashboard view of the reconciliation system to CXOs and Treasurers. Daily alerts simplify error detection, reporting & resolution.



Simplified Post-Reconciliation Adjustment





Automated intimation of banks & processors make the adjustment of unreconciled transactions quick and hassle free.

ReconEdge is available as a managed service solution (cloud solution hosted on Windows Azure) as well as on license basis (as software module hosted on Windows or SQL Server). The current solution has been built on a Microsoft technology stack.

The solution comprises several modules to perform the operations required, all of which can be procured.

ReconEdge is designed using industry best practices and can be easily customized to align with your organization structure and business processes.

How ReconEdge Improves ROI

-  76% Reduction in reconciliation and exception management time
-  86% Estimated reduction of end-to-end reconciliation processing time
-  25% Reduction in audit costs based on automated account certification and electronic storage of data
-  Flexibility in gateway processing workflow owing to minimal code changes

