

# PRESS RELEASE

## **Electronic Payments fuel the growth** **for RS Software**

RS Software, pioneer in the area of Outsourcing, from the Eastern Region of India announced its quarterly results yesterday, reporting 27% increase in its quarterly profits as compared to the same period last year. In spite of the recent issue of bonus shares, the EPS has gone up by 13%.

RS Software is on the growth mode, and during the last two years alone has grown its revenue base by 67%, with ten-fold increase in Net Profits. The Company continues to attract the best quality talent; people who are enhancing their career by becoming domain specialists.

Raj Jain Chairman and Managing Director of RS Software says “The Company has a clear vision to be a Global Leader in providing Technology Solutions to the Electronic Payments Industry. With a world-class organization in place, it is positioned very well to capitalize on the huge growth potential”.

There is a revolution taking place in the Payments industry today, facilitated by the intersection of culture and technology evolution. The Electronic Payments Industry generates staggering volumes that streams into the tens of Trillions of US dollars. The Company works with Industry experts globally. Mr. Scott Loftness who represents an iconic success in the Payments Industry, is visiting here from Silicon Valley, California. For the last twenty-five years, Scott has been involved in the evolution of Electronics Payments Industry worldwide. He has consulted across the Industry on important Payment initiatives, with a particular focus on risk management, fraud and security. Scott, who has long association with the Company, says “RS Software has an unusual competitive advantage and is a leader from India, working with global brand names that are revolutionizing this Industry”. As India embarks on enhancing its Infrastructure to achieve high growth, the need to leverage digital commerce is no longer optional, but is mandatory. Electronic payments infrastructure is influencing how Nations will achieve their share of growth that is inclusive, and leverage the digital commerce world of today and the future.

RS Software was the first company in India to bring in the IBM-390 technology, and now it is demonstrating domain leadership in IT services from India.