

A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the Quarter & Period Ended 31st Mar 2017

PARTICULARS	Quarter Ended			Half Year Ended Sept30th		Year Ended Mar 31st
	SEPT'17	JUN'17	SEPT'16	2017	2016	2017
REVENUE FROM OPERATION	1,699.34	1688.27	1536.85	3,387.61	4035.00	7,613.03
OTHER INCOME	244.20	277.03	325.50	521.23	685.03	1,247.33
TOTAL REVENUE	1943.54	1965.30	1862.35	3908.84	4720.02	8860.36
EXPENSES :						
Purchases of Stock-in-Trade	90.78	0.00	72.16	90.78	840.01	1,250.15
Employee benefits expense	1,865.62	1957.32	1708.99	3,822.94	3528.44	6,877.72
Finance costs	-	0.00	0	-		10.38
Depreciation and amortization expense	51.97	61.58	109.10	113.55	207.03	398.30
Other expenses	873.15	798.36	795.14	1,671.51	1496.91	2,951.93
Total Expenses	2881.52	2817.26	2685.39	5698.77	6072.38	11488.48
Profit/(loss) before exceptional items and tax	(937.98)	(851.96)	-823.04	-1789.94	-1352.36	-2628.12
Exceptional Items		0.00	0	0	0	0
Profit/(loss) before tax	(937.98)	(851.96)	(823.04)	(1789.94)	(1352.36)	(2628.12)
Tax expense:						
Current tax	11.12	0.52	0.00	11.64	3.60	35.79
Deferred tax	(302.74)	(289.12)	-233.95	(591.86)	-542.06	(1,014.00)
Profit (Loss) for the period from continuing operations	(646.36)	(563.36)	-589.09	(1209.72)	(813.90)	(1649.89)
Attributable to:						
Shareholders of the Company	(636.16)	(541.85)	-589.09	(1,178.01)	-813.90	(1,609.42)
Non Controlling Interest	(10.20)	(21.51)	0	(31.71)	0	(40.49)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	(14.14)	(14.14)	-14.14	(28.28)	-28.28	(56.56)
Total Comprehensive Income for the period	(660.50)	(577.50)	(603.22)	(1238.00)	(842.18)	(1706.47)
Attributable to:						
Shareholders of the Company	(650.30)	(555.99)	(603.22)	(1206.29)	(842.18)	(1,665.98)
Non Controlling Interest	(10.20)	(21.51)	0	(31.71)	0.00	(40.49)
Paid Up Share Capital(par value RS 5 each fully paid)	1285.42	1285.42	1285.42	1285.42	1285.42	1285.42
Other Equity	18969.30	19531.27	-	18969.30	-	20089.45
Earnings per equity share (for continuing operation):						
Basic	(2.51)	(2.19)	(2.29)	(4.70)	(3.17)	(6.42)
Diluted	(2.51)	(2.19)	(2.29)	(4.70)	(3.17)	(6.42)

Note:1)The audited interim Consolidated Financial Statements for the quarter ended Sept 30th 2017 have been taken on record by the Board of Directors at its meeting held on OCT 17th,2017.The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim consolidated financial statements.The interim consolidated financial statements are prepared in accordance with the Indian Accounting Standards(Ind AS).AS prescribed under section 133 of the Companies Act 2013,read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies(Indian Accounting Standards) Amendment Rules

2)The audited consolidated financial results of the company for the quarter Sept 30th 2017,have been reviewed by the Audit Committee of the board and approved by the Board of Directors at its meeting held on 17th Oct,2017.

3)The company has adopted IND AS from 1st April,2017 and accordingly this financial results have been prepared in the accordance with the recognition and measurement principle laiddown in INDS-34 Interim Financial Reporting prescribed under the section 133 of the companies Act,2013 read with the relevant Rules issued their under and the other Accounting Principle Generally Accepted in India.Financial Results of all the Period presentedhave been prepared in the accordance with the recognition and measurement principle of INDAS - 34.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

On behalf of the Board of Directors of
RS Software (India) Limited

DATED: 17 th OCTOBER 2017

R R Jain
(Chairman & Managing Director)

Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
Particulars	Quarter Ended			Half Year Ended 30th SEPT		Year Ended
	SEPT'17	JUN'17	SEPT'16	2017	2016	MAR'17
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1. Segment Revenue (net sale / income from each segment should be disclosed						
a. Segment - A (USA)	1,363.62	1383.83	1038	2,747.44	1996.54	4,328.52
b. Segment - B (ROW)	335.73	304.45	498.85	640.16	2038.46	3,284.51
Total	1,699.34	1,688.27	1,536.85	3,387.61	4,035.00	7,613.03
Other Income						
Segment - B (ROW)	244.21	277.03	325.50	521.24	685.03	1,247.33
Total	244.21	277.03	325.50	521.24	685.03	1,247.33
Less : Inter - segment revenue						
Net Revenue from Operations	1,943.55	1,965.30	1,862.35	3,908.84	4,720.03	8,860.36
2. Segment Results Profit/(Loss) before Tax & Interest from each segment						
a. Segment - A (USA)	17.39	-548.53	-771	(531.14)	-1738.00	(2,887.14)
b. Segment - B (ROW)	(720.56)	45.91	380	(674.66)	1181	1,766.90
Total	(703.17)	-502.63	-391.00	-1205.80	-557.00	-1120.24
Less : Interest	2.97	2.79	0	5.76		10.38
Less : Depreciation	51.97	61.58	109.10	113.55	207.03	398.30
Less : Unallocable Selling , General & Administrative Expenses	179.86	284.97	323.04	464.83	588.33	1,099.20
Profit before tax	(937.97)	(851.96)	(823.14)	(1,789.93)	(1,352.36)	(2,628.12)

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of

Standalone Statement of Assets & Liability

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Particulars	As on SEPT' 30th			As on
	2017	2016	2017	March31st
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	1,285	1,285	1,285	
(b) Reserve & Surplus	19,097	21,085	20,249	
Sub-total - Shareholders' Funds	20,383	22,370	21,534	
2. Non-Current Liabilities				
(a) Long Term Provisions	312	282	300	
Sub-total - Non-Current Liability	312	282	300	
3. Current Liabilities				
(a) Short Term Provisions	14	13	12	
(b) Trade Payables	558	493	825	
(c) Other Current Liabilities	238	403	467	
Sub-total - Current Liability	811	909	1,304	
Total - EQUITY AND LIABILITY (1+2+3+4)	21,505	23,561	23,139	
B ASSETS				
1 Non- Current Assets				
(a) Fixed Assets	495	641	532	
(b) Intangible Assets	247	143	261	
(c) Intangible Assets Under Development	733	18	646	
(d) Non Current Investment	694	500	627	
(e) Long Term Loans & Advances	1,790	2,430	1,739	
(f) Other Non Current Assets	1,477	510	1,475	
(g) Deferred Tax Assets	1,573	510	982	
Sub-total - Non-Current Assets	7,008	4,242	6,262	
2. Current Assets				
(a) Current Investment	8,661	5,311	9,442	
(b) Trade Receivables	1,123	2,367	1,405	
(c) Cash and Cash Equipments	3,052	8,971	4,120	
(d) Short Term Loans and Advances	758	1,080	826	
(e) Other Current Assets	902	1,590	1,084	
Sub-total - Current Assets	14,497	19,319	16,877	
Total - ASSETS (1+2)	21,505	23,561	23,138	

On behalf of the Board of Directors of
RS Software (India) Limited

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DATED:17 th OCTOBER 2017

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(Chairman & Managing Director)