

How RS Software Delivers More Control And Efficiency To Commercial Card Programs

Overview

RS Software has been devoted to providing solutions to leading brands in the payments industry for more than two decades. During that time, the company has developed several core competencies around its commercial card practice area. These core competencies included accounts payable integration, compliance monitoring and management, issuer platform and card management, and data services and analytics. RS Software's ability to identify and mitigate risks, streamline reporting and compliance processes and manage the development lifecycle of the commercial card application suite has provided lower costs, improved time to market and increased operational efficiencies for organizations worldwide.

Core Competency: Corporate Accounts Payable Integration

RS Software's core competency for integrating corporate card portfolios with accounts payable systems focuses on the ability to improve expense reconciliation for organizations by:

- Streamlining processes and reducing costs
- Simplifying process integration and enhancing compliance
- Controlling expenses with flexible audits
- Increasing employee productivity
- Operating across a global footprint

Research in the industry indicates that savings in these areas can be substantial for companies. For example, automating expense reporting alone reduces costs from an average \$48 per report to just \$18 cutting the time required to fill out reports from an average of 57 minutes to just 23 minutes.

RS Software's offerings within its corporate accounts payable integration practices include:

- Integration of corporate card expenditures on travel and entertainment with the expense and payable processes in the organization's ERP applications using external interfaces from the card issuing financial institutions and allowing for such features as the electronic imaging of receipts.
- Integration of the ghost purchase card transactions from multiple suppliers with the organization's ERP applications providing a seamless integration of the procurement and payables business processes and allowing reconciliation of the payments information with the card statements and invoices for compliance and audit requirements.
- Developing business-to-business payment systems with EDI / WS based payment processing to support online payments.
- Developing real-time interfaces to issuer processors for credit adjustments for different issuer processors, e.g., Total Systems (TS1, TS2), TSYS UK, FDR and FIS.
- Integration of custom processing for fixed, reset to zero and single user card types with added payment processing security and straight through processing.
- Development and integration of sales tool, accessible via the browser and mobile applications, to support commercial cards customer acquisition with multiple features including the ability to calculate the financial benefits of program implementation and optimization.

Core Competency: Compliance Monitoring and Management

Compliance monitoring and management helps financial institutions, government agencies, and other entities monitor and manage their card programs to ensure that card use conforms to their policies and procedures as well as to identify instances of card misuse, specifically potential fraud.

RS Software's compliance monitoring and management practice includes expertise in building, testing and supporting intuitive, web-based applications that work with an organization's internal systems and processes as well as with merchant data and transactions to provide an easy to use interface.

RS Software's experience includes knowledge of developing, testing and supporting a comprehensive range of functionalities such as:

- Automated predictive transaction scoring to dynamically identify transactions that present the new areas of risk and vulnerability
- Compliance and audit for management of flagged transactions
- Rules based data mining for flagging transactions
- Approval and escalation workflow for selecting, reviewing and documenting the audit process around flagged transactions

- Sampling of transactions based on industry accepted sampling plans and models
- Standard and customized reporting functionality with statistical charting
- Automated source reporting for GSA agencies
- Development of standard and customized data trending and statistical dashboards
- User management solutions including creating, managing and assigning users to card programs.
- Access management solutions that facilitate role assignment for system users according to the organization's mandated access policies

Core Competency: Issuer Platform and Card Management

RS Software provides complete end to end IT services for development of issuing platforms for B2B payment processing with customized features designed to meet the sophisticated needs of buyers, suppliers and issuers.

Functionality common in the platforms developed by RS Software include:

- Card issuance, PIN management, fraud prevention and activation services
- Account information, status, credit limit adjustments, authorizations and hierarchy updates completed in real time
- Profile management, credit limits and configurable card updates, including "Close Account" defined by financial institution
- Real-time interfaces to issuer processors with integration for all card management activities required

RS Software's platforms are designed to allow issuers and their customers to integrate and execute their respective commercial card strategies. The platforms feature extended offerings that overcome common barriers to adoption and incorporate key success criteria tracking. In addition, these solutions are component based to simplify the processes involved in providing a consistent user experience and back office support for the issuer.

Core Competency: Data Services and Analytics

The data generated by commercial card programs and services is an invaluable source for information that customers can employ to gain better savings, control and security.

RS Software's data services and analytics practice is anchored around providing solutions that enrich the transactional data received from commercial card program members and processors. Using various formats, RS Software aggregates invoice information from airlines, purchase cards, hotels and other external sources then analyzes and packages it for consumption by members and processors.

The RS Software's experience includes developing, testing and supporting a comprehensive range of functionalities such as:

- Metadata driven rules for the data matching
- Data extraction and enrichment
- Common audit capture framework
- Stand-alone notification engine catering to different types of alerts and real time messaging
- Communications modules for secure file transfers between enterprises
- Matching of suppliers, financial transactions and invoice entries for data enrichment
- Web-based subscription management
- Dashboard display of processing metrics
- Billing services presentment capabilities

For more than 20 years, RS Software has been a leading provider of electronic payment solutions for the leading issuers, acquirers and processors. Today, many of the world's leading brands in the payment space utilize RS Software's vertically integrated approach to providing solutions to gain a competitive advantage. For more information on RS Software, please visit our website at www.rsoftware.com.