



## **R S SOFTWARE (INDIA) LIMITED CORPORATE SOCIAL RESPONSIBILITY POLICY**

In accordance with the notification issued by the Ministry of Corporate Affairs dated 27<sup>th</sup> February 2014 under Section 135 of the Companies Act 2013, the Company's Corporate Social Responsibility (CSR) is enunciated.

The CSR policy functions as a built-in, self-regulating mechanism whereby a business monitors and ensures its active compliance with the spirit of the law, ethical standards, and international norms.

### **PREAMBLE**

- The concept of Corporate Social Responsibility has gained prominence from all avenues. Organizations have realized that Govt. alone will not be able to get success in its endeavor to uplift the downtrodden of Society. With the rapidly changing corporate environment, more functional autonomy, operational freedom etc. our company has adopted CSR as a strategic tool for sustainable growth. The Philosophy of keeping in line with Mr. Raj Jain, the Chairman & managing Director of the Company, who strongly believes in the challenge of developing Humanities as part of DNA of life in our vision. Eradicating hunger and poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.
- Promoting education; including special education and employment enhancing vocation skills especially among children, woman, elderly and the differently abled and livelihood enhancement projects.
- Promoting gender equality, empowering women; setting up homes and hostels for women and orphans, setting up old age homes, day care centres, and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining of quality of soil, air and water.
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward



classes, minorities and women.

- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up of public libraries; promotion and development of traditional arts and handicrafts.
- Measures for the benefit of armed forces veterans, war widows and their dependents.
- Training to promote rural sports, nationally recognized sports, and Paralympics sports and Olympic sports.
- Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- Rural development projects.

## VISION

Our Vision is to contribute to the social and economic Development of the communities in which we operate by enhancing HDI. The Company aims to improve the quality of life for local communities by enriching their daily activities through humanitarianism (SEVA), education (SHIKSHA) and inner development (SADHANA).

## PLANNING & IMPLEMENTATION

The Company aims at spending a defined portion of net profit for betterment of Indian Society through:

- ❖ Providing financial and other assistance to students who belong to socially weaker sections
- ❖ Supporting efforts for community health in slums and areas inhabited by weaker sections
- ❖ Supporting the programmes and efforts for environment protection and enhancement
- ❖ Promoting, encouraging and supporting the social and cultural heritage and traditions of our society
- ❖ Taking proactive measures for the well-being of society, as per needs.

## Identification of Thrust Areas and Strategic Initiatives:



The investment in CSR would be implemented by Specialized Agencies and generally NOT by staff of the organization. Specialized Agencies may work singly or in tandem with other agencies.

Such specialized agencies would include:

1. Voluntary Agencies (NGOs)
2. Self-help groups
3. Institutes/Academic Organizations
4. Trusts, Mission etc.
5. Government, Semi Government and autonomous Organizations.
6. Panchayats

Arising from this the focus areas that have emerged are Education, Health care, Sustainable livelihood and espousing social cause R S Software strives:

- Eradicating hunger and poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.
- Promoting education; including special education and employment enhancing vocation skills especially among children, woman, elderly and the differently abled and livelihood enhancement projects.
- Promoting gender equality, empowering women; setting up homes and hostels for women and orphans, setting up old age homes, day care centers, and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
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- Rural development projects.

## **Budgets**

A specific budget is allocated for CSR activities.

## **Management Commitment**

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

## **Constitution of CSR COMMITTEE**

The CSR Committee consists of 3 Directors, out of which one is an Executive Director and the other two are Non-Executive Independent Directors. The following Directors of the Company are appointed as the Members of the CSR Committee:

- 1) Mr. Rajnit Rai Jain – Chairman & Managing Director
- 2) Mr. Shital Kumar Jain - Director
- 3) Mr. Rajasekhar Ramaraj - Director

## **MONITORING AND FEEDBACK**

To ensure effective implementation of the CSR the Company has collaborated with an NGO engaged in this area and they will give a periodic report of their project programmes. The Company shall engage with other local organizations for new activities and contribute directly.

Appropriate documentation of the Company's CSR Policy, annual CSR activities, executing partners, and expenditure entailed will be undertaken on a periodic basis.

CSR initiatives of the Company will also be reported in the Annual Report of the Company.

## **GENERAL**

In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to Corporate CSR Department. In all such matters, the interpretation & decision of the Chairman & Managing Director would be final.



Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time. The Company reserves the right to modify, cancel, add, or amend any of these Rules.

## Determination of allocable amount

(Amount in INR Lacs) Particulars	A Fy2014	B Fy2013	C Fy2012
<b>Net profit after tax*</b>	<b>5,117.95</b>	<b>3,544.46</b>	<b>2,743.06</b>
<b>'Add :Expenses Disallowed</b>			
1 Income Tax	2335.51	1517.19	1142.10
2 Compensations, damages or payments made voluntarily	-	-	-
3 Capital Loss on sale of undertaking or part thereof ( Not include losses on sale of asset )	-	-	-
4. Dividend from other companies	-	-	-
<b>Free Profit for CSR Activity:</b>	<b>7453.46</b>	<b>5061.65</b>	<b>3885.16</b>
<b>Average Adjusted Net profit : (A+B+C)/3:</b>	<b>5466.76</b>		
<b>Allocable Amount: 2% * Average Adjusted Net profit :</b>	<b>Rs. 109.34 Lacs</b>		

## Reporting

In compliance with the provisions of the Companies Act 2013, the board shall act on the principle of COREX i.e. comply or explain. Thus it is duty of the board to ensure that compliance as per the policy has been made.

## Communication & Information dissemination

The Company's engagement in this domain is disseminated on its website, annual reports, and its house journal through the media.

The CSR policy of the company can be viewed at: link of the website, if any.