



R.S. SOFTWARE (INDIA) LTD.

CIN: L72200WB1987PLC043375

www.rssoftware.com

An ISO 9001:2008, ISO 27001:2005 and SEI-PCMM Level 3 Company

July 20, 2017

The Vice President,
Listing Dept.
National Stock Exchange Of India Ltd.,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on July 20, 2017.

The Board of Directors of the Company at the meeting held today, i.e. on July 20, 2017 has approved the following:

Approval of Audited Standalone and Consolidated Financial Results for the quarter ending June 30, 2017 and the Auditor's Reports.

The Audited Financial Results for the quarter ending June 30, 2017 have taken on records by the Board of Directors at its meeting held on July 20, 2017. The Statutory Auditors have expressed an unqualified audit opinion. The Audited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

This is for your information and records only.

Thanking you,

Yours faithfully,
For R S Software (India) Ltd.


Vijendra Surana
CFO & Company Secretary

Encl: As above

Global Leader in Providing Technology Solutions to the Electronic Payments Industry

- Registered Office:** ▶ R.S. Software (India) Ltd. A-2, FMC Fortuna, 234/3A, A.J.C. Bose Road, Kolkata 700020, India
Tel: 91 33 2287 5746, 91 33 2281 0106 Fax: 91 33 2287 6256
- Computer Centers:** ▶ RS Tower, Block DN - 9, Sector - V, Salt Lake Electronics Complex, Kolkata 700091, India Tel: 91 33 6601 8899 Fax: 91 33 2367 4469
▶ Plot J1 - 11, Block EP, Sector - V, Salt Lake Electronics Complex, Kolkata 700091
▶ Premises No. 20/2, Old No. 5, Boo Begaum Sahib Street, Facing Kalimapuram, Annasalai, Chennai - 600002
▶ Plot No 460, H No 9/105/2/1, Laxmi Nagar Colony, Boduppall Ghatkesar Mandal, Hyderabad, Rangareddy, Telangana - 500092
- US Offices:** ▶ 1900 McCarthy Boulevard, Suite #103, Milpitas CA 95035 Tel: 408 382 1200 Fax: 408 382 0083
▶ 555 North Point Center East, 4th floor, Alpharetta GA 30022 Tel: 678 366 5179 Fax: 678 366 5001
- UK Office:** ▶ Suite 218, Orion House, 104 - 106 Cranbrook Road, Ilford, Essex IG1 4LZ Ph: 02086363996
- Subsidiaries:** ▶ Responsive Solutions Inc., California, US
▶ R.S. Software (Asia) Pte. Limited, Singapore, Asia

RS Software
A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

Statement of Standalone Audited Financial Results for the Quarter Ended 30th JUNE 2017 in compliance with Indian Accounting Standards

INR in Lacs

Particulars	Quarter Ended			Year Ended
	JUN'17	MAR'17	JUN'16	MAR'17
REVENUE FROM OPERATION	1533.50	1622.50	2375.21	7070.44
OTHER INCOME	276.90	255.20	359.52	1247.33
TOTAL REVENUE	1810.40	1877.70	2734.73	8317.78
EXPENSES :				
Purchases of Stock-in-Trade	0.00	68.74	767.85	1012.71
Employee benefits expense	1848.98	1671.82	1698.99	6553.55
Finance costs	0.00	10.38	0.00	10.38
Depreciation and amortization expense	59.72	87.39	97.93	396.49
Other expenses	744.28	693.33	691.71	2940.60
Total Expenses	2652.98	2531.67	3256.47	10913.73
Profit/(loss) before exceptional Items and tax	-842.58	-653.97	-521.74	-2595.95
Exceptional Items	0.00	0.00	0.00	0.00
Profit/(loss) before tax	-842.58	-653.97	-521.74	-2595.95
Tax expense:				
Current tax	0.00	0.00	0.00	0.00
Deferred tax	-264.37	-223.72	-308.10	-963.97
Profit (Loss) for the period from continuing operations	-578.21	-430.25	-213.64	-1631.99
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-14.14	-14.14	-14.14	-56.56
Total Comprehensive Income for the period	-592.36	-444.39	-227.78	-1688.55
Paid Up Share Capital(par value RS 5 each fully paid)	1285.42	1285.42	1284.67	1285.42
Other Equity	18234.12	18816.10	20295.05	18816.10
Earnings per equity share (for continuing operation):				
Basic	-2.25	-1.67	-0.83	-6.35
Diluted	-2.25	-1.67	-0.83	-6.35

Note:The audited interim standalone Financial Statements for the quarter ended June30th 2017 have been taken on record by the Board of Directors at its meeting held on July 20th,2017.The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited Interim standalone financial statements.

The interim standalone financial statements are prepared in accordance with the Indian Accounting Standards(Ind AS)

AS prescribed under section 133 of the Companies Act 2013,read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards)Amendment Rules,2016.

2)The company has adopted IND AS from 1st April,2017 and accordingly this financial results have been prepared in the accordance with the recognition and measurement principle laid down in INDS-34 Interim Financial Reporting prescribed under the section 133 of the companies Act,2013 read with the relevant Rules issued their under and the other Accounting Principle Generally Accepted in India.Financial Results of all the period presented have been prepared in the accordance with the recognition and measurement principle of INDAS - 34.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED:20th JULY 2017

On behalf of the Board of Directors of
RS Software (India) Limited

RR Jain

R R Jain
(Chairman & Managing Director)

Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	Quarter Ended			Year Ended
	JUN'17	MAR'17	JUN'16	MAR '17
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	1,240.6	999.0	1,112.7	3,891.98
b. Segment - B (ROW)	563.3	623.5	1,268.5	2,835.64
Total	1,803.9	1,622.5	2,381.2	6,727.6
Other Income				
Segment - B (ROW)	6.51	255.2	353.6	1,590.2
Total	1,810.4	1,877.7	2,734.7	8,317.8
Less : Inter - segment revenue	-	-	-	-
Net Revenue from Operations	1,810.4	1,877.7	2,734.7	8,317.78
2.Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	-602.7	-713.5	-978.8	-3,237.3
b. Segment - B (ROW)	88.6	527.5	843.2	2,193.6
Total	-514.1	-186.0	-135.6	-1,043.7
Less : Interest	2.8	2.18	2.6	16.6
Less : Depreciation	59.7	87.39	97.9	396.5
Less : Unallocable Selling , General & Administrative Expenses	266.0	378.41	285.6	1,139.2
Profit before tax	-842.58	-653.97	-521.7	-2,595.95

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED:20th JULY 2017

On behalf of the Board of Directors of
R S Software (India) Limited


R R Jain
(Chairman & Managing Director)



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237-4060

2237-5408/5409

Fax : 2225-3692

E-mail : hocalcutta@chaturvedico.com

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of R S Software (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
R S Software (India) Limited

We have audited the quarterly standalone financial results of R S Software (India) Limited ('the Company') for the quarter ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results :

- (i) have been presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard ; and
- (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 30 June, 2017.

Place : Kolkata
Date : 20th July, 2017



For Chaturvedi & Company
Chartered Accountants
F.R.N. 302137E

nyoshi
(Nilima Joshi)
(Partner)
(52122)



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
 (CIN: L72200WB1987PLC043375)
 An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the Quarter Ended 30th JUNE 2017 prepared in compliance with Indian Accounting Standards

PARTICULARS	INR in Lacs			
	Quarter Ended			Year Ended
	JUN'17	MAR'17	JUN'16	MAR'17
REVENUE FROM OPERATION	1688.27	1772.04	2498.15	7613.03
OTHER INCOME	277.03	255.20	359.52	1247.33
TOTAL REVENUE	1965.30	2027.24	2857.67	8860.36
EXPENSES :				
Purchases of Stock-in-Trade	0.00	306.18	767.85	1250.15
Employee benefits expense	1957.32	1595.91	1819.45	6877.72
Finance costs	0.00	10.38	0.00	10.38
Depreciation and amortization expense	61.58	89.20	97.93	398.30
Other expenses	798.36	689.07	701.77	2951.94
Total Expenses	2817.26	2690.74	3386.99	11488.48
Profit/(loss) before exceptional Items and tax	-851.96	-663.50	-529.32	-2628.12
Exceptional Items	0.00	0.00	0.00	0.00
Profit/(loss) before tax	-851.96	-663.50	-529.32	-2628.12
Tax expense:				
Current tax	0.52	32.11	0.00	35.79
Deferred tax	-289.12	-273.76	-308.10	-1014.01
Profit (Loss) for the period from continuing operations	-563.36	-421.85	-221.22	-1649.90
Attributable to:				
Shareholders of the Company	-541.85	-399.88	-221.22	-1609.41
Non Controlling Interest	-21.51	-21.97	0.00	-40.49
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	-14.14	-14.14	-14.14	-56.56
Total Comprehensive Income for the period	-577.50	-435.99	-235.36	-1706.46
Attributable to:				
Shareholders of the Company	-555.99	-414.02	-235.36	-1665.97
Non Controlling Interest	-21.51	-21.97	0.00	-40.49
Paid Up Share Capital(par value RS 5 each fully paid)	1285.42	1285.42	1284.67	1285.42
Other Equity	19531.27	20089.46	21691.51	20089.46
Earnings per equity share (for continuing operation):				
Basic	-2.19	-1.64	-0.86	-6.42
Diluted	-2.19	-1.64	-0.86	-6.42

Note:1)The audited interim Consolidated Financial Statements for the quarter ended JUNE30th 2017 have been taken on record by the Board of Directors at its meeting held on July 20th,2017.The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim consolidated financial statements.The interim consolidated financial statements are prepared in accordance with the Indian Accounting Standards(Ind AS).AS prescribed under section 133 of the Company's Act 2013,read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies(Indian Accounting Standards) Amendment Rules

2)The audited consolidated financial results of the company for the quarter June 30th 2017,have been reviewed by the Audit Committee of the board and approved by the Board of Directors at its meeting held on 20th July,2017.

3)The company has adopted IND AS from 1st April,2017 and accordingly this financial results have been prepared in the accordance with the recognition and measurement principle laid down in IND5-34 Interim Financial Reporting prescribed under the section 133 of the companies Act,2013 read with the relevant Rules issued their under and the other Accounting Principle Generally Accepted in India.Financial Results of all the Period presented have been prepared in the accordance with the recognition and measurement principle of INDAS - 34.

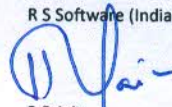
Audited Financial Results of RS Software(India) Ltd. Standalone Information

PARTICULARS	INR in Lacs			
	Quarter Ended			Year Ended
	JUN'17	MAR'17	JUN'16	MAR'17
Revenue from Operations	1810.40	1877.70	2734.73	8317.78
Profit Before Tax	-842.58	-653.97	-521.74	-2595.95
Profit for the Period	-592.359	-444.388	-227.781	-1688.541

Registered Office :
 234/3A, A.J.C. Bose Road,
 Kolkata - 700 020

DATED:20th JULY 2017

On behalf of the Board of Directors of
 R S Software (India) Limited


 R R Jain
 (Chairman & Managing Director)

Reporting of Segment Wise Revenue, Results and Capital Employed(Consolidated) under Clause 41 of the Listing Agreement

Particulars	Quarter Ended			Year Ended
	JUN'17	MAR'17	JUN'16	MAR '17
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	1,383.8	1,055.8	1,216.4	4,328.52
b. Segment - B (ROW)	574.9	716.2	1,281.7	2,941.96
Total	1,958.8	1,772.0	2,498.2	7,270.5
Other Income				
Segment - B (ROW)	6.5	255.2	359.5	1,589.9
Total	1,965.3	2,027.2	2,857.7	8,860.4
Less : Inter - segment revenue	-	-	-	-
Net Revenue from Operations	1,965.3	2,027.2	2,857.7	8,860.36
2.Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	-548.5	-425.3	-966.7	-2,887.1
b. Segment - B (ROW)	45.9	447.3	800.8	2,050.4
Total	-502.6	22.0	-165.8	-836.7
Less : Interest	2.8	10.0	2.6	16.6
Less : Depreciation	61.6	89.0	97.9	398.3
Less : Unallocable Selling , General & Administrative Expenses	284.97	587.5	262.9	1,376.5
Profit before tax	-851.96	-663.50	-529.3	-2,628.11

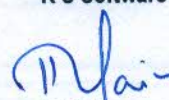
Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED:20th JULY 2017

On behalf of the Board of Directors of
R S Software (India) Limited



R R Jain
(Chairman & Managing Director)



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

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Auditor's Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
R S Software (India) Limited

We have audited the accompanying quarterly consolidated financial results of **R S Software India Limited** ("the Company") and its subsidiaries Responsive Solution Inc., R.S. Software (Asia) Pte Limited and Paypermint Private Limited (the Company and its subsidiaries constitute "the group") for the quarter ended June 30, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results have been prepared from the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind 'AS') for Interim Financial Reporting (Ind 'AS-34'), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



CHATURVEDI & COMPANY
Chartered Accountants
60, Bentinck Street, Kolkata-700 069

We did not audit the financial statements of two Subsidiaries, included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets (net) of Rs. 1650.64 lacs and total revenue of Rs.154.77 lacs as at June 30th 2017. These interim financial statements and other financial information have been audited by

other auditors whose report(s) has (have) been furnished to us, by the management and our opinion on the quarterly statements is based solely on the report of such other auditors. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial :

(i) include the quarterly financial results of the following entities:

- a) Responsive Solution Inc.
- b) RS (Asia) PTE Ltd.
- c) Paypermint Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard; and

(iii) give a true and fair view of the consolidated net loss (consolidated financial performance including other comprehensive income) and other financial information for the quarter ended June 30, 2017.

Place: Kolkata
Date: 20th July, 2017



For Chaturvedi & Company
Chartered Accountants
F.R.N. 302137E

(Nilima Joshi)
(Partner)
(52122)