



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

₹ in Lac

Statement of Consolidated Audited Financial Results for the period ended December 31, 2023

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	Dec-23	Sep-23	Dec-22	Dec-23	Dec-22	Mar-23
	Audited	Audited	Audited	Audited	Audited	Audited
REVENUE FROM OPERATION	1,929.69	1,093.62	836.58	4,130.93	1,788.15	3,012.67
OTHER INCOME	17.99	207.68	9.15	230.75	39.52	64.46
TOTAL REVENUE	1,947.68	1,301.31	845.73	4,361.68	1,827.67	3,077.13
EXPENSES :						
Purchases of Stock-in-Trade	101.87	-	-	136.31	36.25	69.92
Employee benefits expense	520.37	661.42	522.62	1,751.36	1,606.66	2,263.93
Finance costs	4.38	4.89	-	14.64	-	22.27
Depreciation and amortization expense	118.69	114.99	91.51	347.74	269.83	405.88
Other expenses	366.17	332.35	299.32	947.07	876.82	1,183.49
Total Expenses	1,111.48	1,113.65	913.46	3,197.12	2,789.56	3,945.50
Profit/(loss) before exceptional items and tax	836.19	187.65	(67.72)	1,164.56	(961.89)	(868.36)
Profit/(loss) before tax	836.19	187.65	(67.72)	1,164.56	(961.89)	(868.36)
Tax expense:						
Tax:	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Profit (Loss) for the year from continuing	836.19	187.65	(67.72)	1,164.56	-961.89	(868.36)
Attributable to:						
Shareholders of the Company	786.57	196.08	(54.87)	1,132.25	-918.39	(814.63)
Non Controlling Interest	49.62	(8.42)	(12.85)	32.31	-43.50	(53.74)
Other Comprehensive Income	-	-	-	-	-	(6.59)
Items that will not be reclassified to profit or	-	-	-	-	-	(6.59)
Profit (Loss) for the year	786.57	196.08	(54.87)	1,132.25	(918.39)	(821.21)
Attributable to:						
Shareholders of the Company	786.57	196.08	(54.87)	1,132.25	(918.39)	(814.63)
Non Controlling Interest	49.62	(8.42)	(12.85)	32.31	(43.50)	(53.74)
Paid Up Share Capital(par value RS 5 each fully	1,285.42	1,285.42	1,285.42	1,285.42	1,285.42	1,285.42
Other Equity	2,911.01	2,104.42	1,662.58	2,911.01	1,662.58	1,763.25
Earnings per equity share (for continuing						
Basic	3.06	0.76	(0.21)	4.40	(3.57)	(3.19)
Diluted	3.06	0.76	(0.21)	4.40	(3.57)	(3.19)

Note:1)The Audited Consolidated Financial Statements for the period Ended December 31,2023 have been taken on record by the Board of Directors at its meeting held on January 25, 2024.The Statutory Auditors have expressed an Unqualified Audit Opinion. The information presented above is extracted from the interim Audited Consolidated Financial Statements.The interim Consolidated Financial Statements are prepared in accordance with the Indian Accounting Standards(Ind AS) as prescribed under section 133 of the Companies Act 2013,read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015 and Companies(Indian Accounting Standards) Amendment Rules

2)The Audited Consolidated Financial Results of the Company for the period ended December 31,2023,have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on Jan 25,2024.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: JAN 25,2024
PLACE : Kolkata

On behalf of the Board of Directors of
RS Software (India) Limited


R R Jain
 (Chairman & Managing Director)
 DIN : 00122942



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₹ in Lac

Statement of Consolidated Audited Financial Results for the period ended December 31, 2023						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec-23	Sep-23	Dec-22	Dec-23	Dec-22	Mar-23
1. Segment Revenue (net sale / income from each segment should be disclosed						
a. Segment - A (USA)	1,535.41	149.43	37.25	1,802.41	227.68	542.61
b. Segment - B (ROW)	394.28	944.19	799.33	2,328.52	1,560.47	2470.06
Total	1,929.69	1,093.62	836.58	4,130.93	1,788.15	3,012.67
Other Income						
a. Segment - A (USA)	2.75	200.20	6.24	202.95	6.24	22.64
b. Segment - B (ROW)	15.24	7.49	2.91	27.80	33.28	41.82
Total	17.99	207.68	9.15	230.75	39.52	64.46
Less : Inter - segment revenue						
Net Revenue from Operations	1,947.68	1,301.31	845.73	4,361.68	1,827.67	3,077.13
2. Segment Results Profit/(Loss) before Tax & Interest from each segment						
a. Segment - A (USA)	923.32	(35.37)	(241.02)	674.69	(757.92)	(831.79)
b. Segment - B (ROW)	179.09	483.94	385.83	1,217.63	401.48	863.30
Total	1,102.41	448.57	144.80	1,892.32	(356.43)	31.51
Less : Interest	4.38	4.89	-	14.64	0.00	22.27
Less : Depreciation	118.69	114.99	91.51	347.74	269.83	405.88
Less : Unallocable Selling , General & Administrative Expenses	143.15	141.04	121.01	365.39	335.63	471.72
Profit before tax	836.19	187.65	(67.72)	1,164.56	(961.89)	(868.36)

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

STATEMENT OF ASSETS & LIABILITIES	Nine Months Ended	
ASSETS	Dec-23	Mar-23
NON CURRENT ASSETS		
PROPERTY PLANT & EQUIPMENT		
PROPERTY PLANT & EQUIPMENT	183.59	178.84
INTANGIBLE ASSETS	408.64	544.54
INTANGIBLE ASSETS UNDER DEVELOPMENT	205.36	
RIGHT TO USE ASSETS	162.20	231.71
FINANCIAL ASSETS		
INVESTMENTS	0.00	0.00
LOANS	0.00	0.00
OTHER FINANCIAL ASSET	22.38	5.56
DEFERRED TAX ASSETS (Net)	0.00	0.00
OTHER NON CURRENT ASSETS	329.52	466.00
CURRENT ASSETS		
FINANCIAL ASSETS		
INVESTMENT	0.00	142.26
TRADE RECEIVABLES	261.19	87.98
CASH & CASH EQUIVALENTS	1806.84	681.06
OTHER BANK BALANCES	71.29	58.27
OTHER FINANCIAL ASSETS	1669.72	1527.17
OTHER CURRENT ASSETS	645.11	398.05
TOTAL	5765.85	4321.45
LIABILITIES		
EQUITY		
SHARE CAPITAL	1,285.42	1285.42
OTHER EQUITY	2,911.01	1763.25
NON CONTROLLING INTEREST	53.74	21.44
LIABILITIES		
NON CURRENT FINANCIAL LIABILITIES		
BORROWINGS	-	0.00
LEASE LIABILITY	178.26	241.40
PROVISIONS	103.21	103.32
CURRENT LIABILITIES		
FINANCIAL LIABILITY		
SHORT TERM BORROWINGS/ADVANCES	-	0.00
TRADE PAYABLES	222.98	250.05
OTHER FINANCIAL LIABILITIES	765.36	493.70
OTHER CURRENT LIABILITIES	218.63	135.64
SHORT TERM PROVISIONS	27.23	27.23
TOTAL	5765.85	4321.45

On behalf of the Board of Directors of
 R S Software (India) Limited


 R R Jain
 (Chairman & Managing Director)

DIN : 0022942

Registered Office :
 234/3A, A.I.C. Bose Road,
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DATE: Jan 25, 2024
 PLACE: Kolkata



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CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD DEC 31,2023

After consolidating the results of the Company with those of its wholly owned foreign subsidiary Responsive Solution INC. and Paypermint Pvt LTD

PARTICULARS	PERIOD ENDED DEC	YEAR ENDED MAR 31,2023
	31,2023	
	₹ in Lac	₹ in Lac
CASH FLOW STATEMENT		
A CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	1,164.56	(868.36)
ADJUSTMENT FOR :		-
DEPRECIATION	347.74	405.88
INTEREST PAID	14.64	22.27
FOREIGN EXCHANGE FLUCTUATION RESERVE	(16.80)	(1.80)
PROVISION FOR GRATUITY, LEAVE ENCASHMENT	(0.10)	(15.50)
INTEREST RECEIVED	(230.75)	(64.46)
MINORITY INT	32.31	(53.74)
EMPLOYEES EXPENSES AMORTIZATION	-	(1.54)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,311.60	(577.26)
TRADE AND OTHER RECEIVABLES	(315.76)	(801.29)
LOANS AND ADVANCES AND OTHER ASSETS	(127.39)	217.33
TRADE PAYABLES & OTHER LIABILITIES(INCLUDES AMORTISATION)	327.57	190.89
LEASE ASSET	-	9.69
LESS:INCOME TAX	-	-
NET CASH FROM OPERATING ACTIVITIES	1,196.01	(960.64)
B CASH FLOW FROM INVESTMENT ACTIVITIES :		
PURCHASE OF PROPERTY PLANT & EQUIPMENT	(352.44)	(45.44)
INTEREST RECEIVED	235.47	96.67
LEASE OUTFLOW	(77.78)	(46.34)
INVESTMENT REDEEMED DURING THE PERIOD	137.53	641.85
NET CASH FROM INVESTMENT ACTIVITIES	(57.21)	646.74
C CASH FLOW FROM FINANCE ACTIVITIES:		
MINORITY INTEREST	-	53.74
INTEREST PAID	-	(22.27)
PAYMENT OF CSR FUND	-	-
Loan Paid	-	(8.66)
NET CASH FROM FINANCING ACTIVITIES	-	22.80
NET INCREASE /DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	1,138.80	(291.10)
OPENING CASH AND CASH EQUIVALENTS	739.33	1,030.43
CLOSING CASH AND CASH EQUIVALENTS	1,878.13	739.33

The Notes referred to above form an integral part of the Financial Statement.
 This is the Financial Statement referred to in our report of even date.

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DATED: JAN 25,2024
PLACE : Kolkata

On behalf of the Board of Directors of

R R Jain
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DIN : 00122942