



R S SOFTWARE (INDIA) LTD.

CIN: L72200WB1987PLC043375

www.rssoftware.com

An ISO 9001:2008, ISO/IEC 27001:2013 and SEI CMM Level 3 and PCMM level 4 Company

July 26, 2018

The Vice President,
Listing Dept.
National Stock Exchange Of India Ltd.,
Exchange Plaza, 5th Floor,
Plot no. C/1, G-Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on July 26, 2018.

The Board of Directors of the Company at the meeting held today, i.e. on July 26, 2018 has approved the following:

- 1) Approval of Audited Standalone and Consolidated Financial Results for the quarter ending June 30, 2018 and the Auditor's Reports (copies enclosed)

We confirm having submitted the Auditor's Report with unmodified opinions and the Financial Results for the quarter ending June 30, 2018 as per the format prescribed in Schedule III of the Companies Act 2013.

This is for your information and records only.

Thanking you,

Yours faithfully,
For R S Software (India) Ltd.




Vijendra Surana
CFO & Company Secretary

Encl: As above

Global Leader in Providing Technology Solutions to the Electronic Payments Industry

- Registered Office:** ▶ R.S. Software (India) Ltd. A-2, FMC Fortuna, 234/3A, A.J.C. Bose Road, Kolkata 700020, India
Tel: 91 33 2287 5746, 91 33 2281 0106 Fax: 91 33 2287 6256
- Computer Centers:** ▶ RS Tower, Block DN - 9, Sector - V, Salt Lake Electronics Complex, Kolkata 700091, India Tel: 91 33 6601 8899 Fax: 91 33 2367 4469
- US Offices:** ▶ 1900 McCarthy Boulevard, Suite #103, Milpitas CA 95035 Tel: 408 382 1200 Fax: 408 382 0083
▶ 555 North Point Center East, 4th floor, Alpharetta GA 30022 Tel: 678 366 5179 Fax: 678 366 5001
- UK Office:** ▶ Suite 218, Orion House, 104 - 106 Cranbrook Road, Ilford, Essex IG1 4LZ Ph: 02086363996
- Subsidiaries:** ▶ Responsive Solutions Inc., California, US
▶ R.S. Software (Asia) Pte. Limited, Singapore, Asia
▶ Paypermint Pvt. Limited



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
 (CIN: L72200WB1987PLC043375)
 An ISO 9001:2008, ISO 27001:2013 Company

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 30th of June, 2018 in compliance with Indian Accounting Standards Rs Lacs				
Particulars	Quarter Ended			Year Ended
	Jun'18	Mar'18	Jun'17	31st Mar 2018
REVENUE FROM OPERATION	1,114.42	1381.20	1533.50	5,739.33
OTHER INCOME	122.80	198.75	276.90	856.19
TOTAL REVENUE	1237.22	1579.95	1810.40	6595.52
EXPENSES :				
Purchases of Stock-in-Trade	-	0.00	0.00	90.78
Employee benefits expense	1,498.65	1630.21	1848.98	6,927.65
Finance costs	3.75	3.75	0.00	3.75
Depreciation and amortization expense	55.91	49.15	59.72	208.84
Other expenses including subcontractor	632.61	749.61	744.28	3,063.59
Total Expenses	2190.91	2432.72	2652.98	10294.61
Profit/(loss) before exceptional items and tax	(953.69)	(852.77)	(842.58)	(3,699.09)
Exceptional Items	0	0.00	0	0
Profit/(loss) before tax	(953.69)	(852.77)	(842.58)	(3699.09)
Tax expense:				
Current tax	-	0.00	0.00	-
Deferred tax	(320.51)	-257.13	-264.37	(1126.03)
Profit (Loss) for the period from continuing operations	(633.18)	(595.64)	(578.21)	(2573.06)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss		29.61	(14.14)	(12.81)
Total Comprehensive Income for the period	(633.18)	(566.03)	(592.35)	(2585.87)
Paid Up Share Capital (par value RS 5 each fully paid)	1,285.42	1285.42	1285.42	1,285.42
Other Equity	15,589.46	16246.66	18234.12	16,246.66
Earnings per equity share (for continuing operation):				
Basic	(2.46)	(2.20)	(2.25)	(10.01)
Diluted	(2.46)	(2.20)	(2.25)	(10.01)

Note: The audited Standalone Financial Statements for the period ended Jun 30th, 2018 have been taken on record by the Board of Directors at its meeting held on July 26th 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited standalone financial statements. The financial statements are prepared in accordance with (Ind AS). As prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule 15.

Registered Office :
 234/3A, A.J.C. Bose Road,
 Kolkata - 700 020

DATED: JUL 26th, 2018

On behalf of the Board of Directors of
 R S Software (India) Limited

R R Jain
 (Chairman & Managing Director)



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)
An ISO 9001:2008, ISO 27001:2013 Company

Particulars	Quarter Ended			Year Ended ended 31st
	Jun-18	Mar-18	Jun-17	MAR 2018
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	878.97	1131.38	1240.59	4675.64
b. Segment - B (ROW)	235.45	249.82	292.91	1063.68
Total	1114.42	1381.20	1533.50	5739.33
Other Income				
Segment - B (ROW)	122.80	198.76	276.90	856.19
Total	122.80	198.76	276.90	856.19
Less : Inter - segment revenue				
Net Revenue from Operations	1,237.22	1,579.96	1,810.40	6,595.52
2.Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	-673.77	-681.18	-602.69	-2757.94
b. Segment - B (ROW)	29.12	149.03	88.60	304.52
Total	-644.64	-532.15	-514.09	-2453.42
Less : Interest	3.75	3.75	0.00	3.75
Less : Depreciation	55.91	49.15	59.72	208.84
Less : Unallocable Selling , General & Administrative Expenses	249.39	267.71	268.77	1033.09
Profit before tax	(953.70)	(852.76)	(842.58)	-3699.09

Note :

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: JUL 26th,2018

On behalf of the Board of Directors of
R S Software (India) Limited

R R Jain
(Chairman & Managing Director)



DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata -700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

Auditor's Report on Quarterly Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To
Board of Directors of
R S Software (India) Limited

We have audited the accompanying Statement of standalone financial results of **R S Software (India) Ltd** ("the Company") for the quarter ended June 30, 2018, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results have been prepared on the basis of the audited financial statements. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IndAS – 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the quarterly standalone financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard : and
- (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended June 30, 2018.

Place: Kolkata
Date : 26th July, 2018



**For Deoki Bijay & Co.
Chartered Accountants
F.R.N. 313105E**

D. N. Agrawal
**CA. D. N. Agrawal
Partner
Memb. No. 51157**

PARTICULARS	Quarter Ended			Year Ended 31st of March
	Jun-18	Mar-18	Jun-17	2018
	REVENUE FROM OPERATION	1,270.16	1533.64	1688.27
OTHER INCOME	131.71	196.70	277.03	855.04
TOTAL REVENUE	1401.87	1730.34	1965.30	7197.96
EXPENSES :				
Purchases of Stock-in-Trade	-	0.00	0.00	90.78
Employee benefits expense	1,623.71	1751.67	1957.32	7389.33
Finance costs	3.75	3.75	0.00	3.75
Depreciation and amortization expense	82.90	59.53	61.58	224.15
Other expenses	706.05	824.88	798.36	3315.33
Total Expenses	2416.40	2639.83	2817.26	11023.34
Profit/(loss) before exceptional items and tax	(1014.53)	(909.49)	-851.96	-3825.38
Exceptional Items		0.00	0	0.00
Profit/(loss) before tax	(1014.53)	(909.49)	(851.96)	-3825.38
Tax expense:				
Current tax	17.33	18.96	0.52	28.42
Deferred tax	(360.73)	-255.03	-289.12	-1210.13
Profit (Loss) for the period from continuing operations	(671.14)	(673.42)	-563.36	-2643.67
Attributable to:				
Shareholders of the Company	(648.45)	-659.42	-541.85	-2580.85
Non Controlling Interest	(22.69)	-14.00	-21.51	-62.82
Other Comprehensive Income				
Items that will not be reclassified to profit or loss		29.61	-14.14	-12.81
Profit (Loss) for the period	(671.14)	(643.81)	(577.50)	-2656.48
Attributable to:				
Shareholders of the Company	(648.45)	-629.81	(555.99)	-2593.66
Non Controlling Interest	(22.69)	-14.00	-21.51	-62.82
Paid Up Share Capital(par value RS 5 each fully paid)	1,285.42	1285.42	1285.42	1285.42
Other Equity	16,935.39	17504.97	19,518.30	17504.97
Earnings per equity share (for continuing operation):				
Basic	(2.61)	(2.62)	(2.19)	-10.28
Diluted	(2.61)	(2.62)	(2.19)	-10.28

Note:1)The audited Consolidated Financial Statements for the quarter ended June 30,2018 have been taken on record by the Board of Directors at its meeting held on Jul 26th, 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim consolidated financial statements. The interim consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS), AS prescribed under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules

2)The audited consolidated financial results of the company for the quarter JUN30th2018, have been reviewed by the Audit Committee of the board and approved by the Board of Directors at its meeting held on July 26th 2018.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED:26th JULY 2018

On behalf of the Board of Directors of
RS Software (India) Limited

R R Jain
(Chairman & Managing Director)



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS
RS SOFTWARE (INDIA) LIMITED

(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the Quarter & Period Ended Jun 30, 2018 *Rs Lacs*

Particulars	Quarter Ended			YEAR ENDED
	Jun-18	Mar-18	Jun-17	31st of MARCH 2018
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	1,023.13	1272.62	1383.83	5,215.59
b. Segment - B (ROW)	247.03	261.02	304.45	1,127.33
Total	1,270.16	1,533.64	1,688.28	6,342.92
Other Income				
Segment - B (ROW)	131.71	196.70	277.03	855.04
Total	131.71	196.70	277.03	855.04
Less : Inter - segment revenue				
Net Revenue from Operations	1,401.87	1,730.34	1,965.31	7,197.96
2. Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	(333.18)	-298.05	-548.53	(1,408.57)
b. Segment - B (ROW)	(368.01)	-294.46	45.91	(1,218.64)
Total	(701.19)	(592.51)	-502.62	-2627.21
Less : Interest	3.75	3.75	0.00	3.75
Less : Depreciation	82.90	59.53	61.58	224.15
Less : Unallocable Selling , General & Administrative Expenses	226.71	253.70	287.76	970.27
Profit before tax	(1,014.54)	(909.49)	(851.96)	(3,825.38)

Note :

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED:26th JULY 2018

On behalf of the Board of Directors of
R S Software (India) Limited


R/R Jain
(Chairman & Managing Director)



DEOKI BIJAY & CO.
Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata -700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

Auditor's Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
R S Software (India) Limited

We have audited the accompanying Statements of consolidated financial results of **R S Software India Limited** ("the Company") and its subsidiaries Responsive Solution Inc., R.S. Software (Asia) Pte Limited and Paypermint Private Limited (the Company and its subsidiaries constitute "the group") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results have been prepared from the related consolidated interim financial statements which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such interim consolidated Financial Statement which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 for Interim Financial Reporting (Ind 'AS-34'), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We did not audit the financial statements of three Subsidiaries, included in the consolidated quarterly financial results and consolidated year to date results whose consolidated financial statements reflect total assets (net) of Rs. 3965.36 lacs and total revenue of Rs. 155.74 lacs for the quarter ended June 30, 2018. These interim financial statements and other financial information have been reviewed / audited by other auditors whose report(s) has (have) been furnished to us, by the management and our opinion on the quarterly statements is based solely on the report of such other auditors.

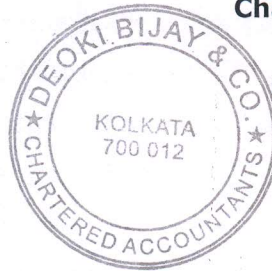
Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results :

(i) include the quarterly financial results of the following entities:

- a) Responsive Solution Inc.
- b) RS (Asia) PTE Ltd.
- c) Paypermint Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard; and

(iii) give a true and fair view of the consolidated net loss (consolidated financial performance including other comprehensive income) and other financial information for the quarter ended June 30, 2018.



**For Deeki Bijay & Co.
Chartered Accountants
F.R.N. 313105E**

**CA. D. N. Agrawal
Partner
Memb. No. 51157**

Place: Kolkata
Date : 26th July, 2018